



# Leadership Guide Become a **Candidate**



**SOCIETY OF  
ACTUARIES®**

**The Society of Actuaries** (SOA) Board of Directors guides the organization and supports the actuarial profession through the development and execution of the SOA Strategic Plan. SOA Board members serve an important role in helping the organization carry out its purpose and fulfill its responsibilities to members, candidates, and other stakeholders.

## Nomination Process

# 1

### Expression of Interest

Complete the expression of interest form, which includes a **questionnaire** about your understanding of and qualifications for the open position. Your answers will appear on the election ballot and soa.org. You will also need to complete **background check authorizations**. You are unable to appear on the ballot without completing the required information.

# 2

### Interviews

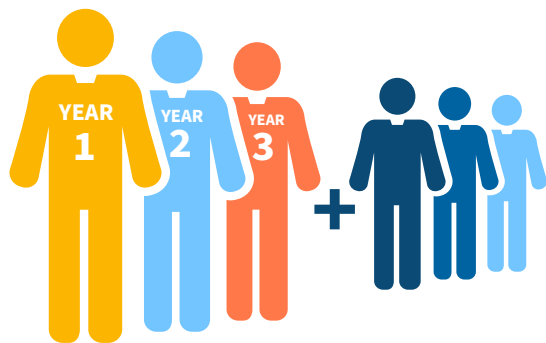
Participate in a 30–45-minute virtual Interview with two members of the Nominating Committee to answer a series of questions. The first question will be shared ahead of time.

## BOARD ROLES & RESPONSIBILITIES

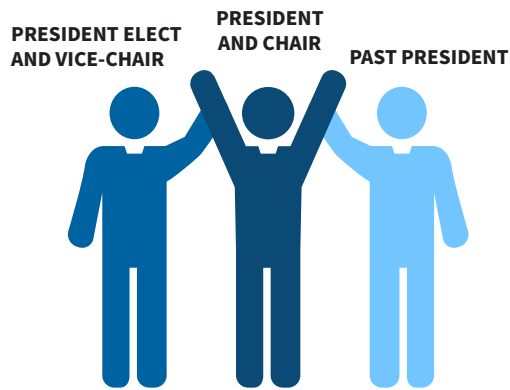
The SOA Board of Directors has several roles and responsibilities. These include but are not limited to:

- » **Provide oversight** to SOA's purpose and strategies
- » **Maintain awareness of emerging issues** that could affect the organization and profession
- » **Actively participate** in Board meetings and Implement decisions
- » **Serve on committees or task forces**
- » **Create an inclusive environment for all**
- » **Maintain at least two assignments** outside of the Board meetings
- » **Provide financial** oversight, accountability and compliance with the SOA Bylaws
- » **Participate in speaking commitments**
- » **Ensure adequate resources**

## Terms



Elected Board Members serve a three-year term and can run for up to two terms.



The President-Elect and Vice-Chair joins the Board for three years.

## Time Commitment

SOA Board members spend eight to nine days a year traveling to and attending three to four in-person two-day Board meetings at various locations throughout North America. The President and Chair's core commitments include approximately 40 days annually between inperson and virtual opportunities.

Depending on committee assignments, there are also bi-monthly or monthly Board committee meetings based on two additional assignments. All commitments are spread out between the Presidential officers and Elected Board Members.

## Fiduciary Responsibilities



## Competencies, Experience, and Expertise

Recommended for candidates:

- » Leadership
- » Prior experience serving on a Board
- » Collaboration and consensus building
- » Ability to work with volunteers
- » Change management experience
- » Strategic planning and decision-making
- » Time management
- » Network/organizational savvy
- » Excellent communication and interpersonal skills
- » Intellectual curiosity
- » Negotiation and conflict resolution



### DIVERSITY, EQUITY & INCLUSION

The SOA is committed to fostering an inclusive environment with equal opportunities for all members and candidates. In line with these values, we believe it is critical to attract and engage a diverse population of members to lead the SOA and encourage members from all backgrounds to consider becoming a candidate. Please see the SOA's Diversity Equity and Inclusion Strategy for more information. [soa.org/programs/diversity-inclusion](https://soa.org/programs/diversity-inclusion).



Please visit here, for more information on the Board of Directors Elections.