



SOCIETY OF ACTUARIES

Article from:

ARCH 2013.1 Proceedings

August 1- 4, 2012

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Variance of a Single Deferred Annuity - A Simpler Way

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In textbooks, the formula given for the variance of a deferred annuity is the most intricate one (compared to whole life or temporary). Yet, there is a much simpler way of finding the variance. Come and find out!